



L'excellence à la portée de tous !

Un ministère de Calvary Chapel-Port-au-Prince

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## Syllabus

### Course Title

### INTRODUCTION TO ECONOMICS

#### I. General Description

This introductory economics course enables students to understand economic issues and how societies manage and allocate scarce resources. It also situates economics as a social science in relation to administrative sciences. Through this course, students will become familiar with commonly used economic indicators to analyze economic conditions. They will also be able to connect the concepts learned in class with current economic events.

#### II. Course Objective

The objective of this introductory course is to introduce students to economic reasoning by demonstrating and discussing its ability to clarify major contemporary economic issues (growth, development, unemployment, imbalances, inequalities, etc.) and to inspire corrective policies. The course lays the foundation for economic analysis, both microeconomic and macroeconomic, using concrete examples and statistical data. It also aims to familiarize students with modern economic analysis methods.

#### III. Learning Steps

##### Chapter 1: What is Economics?

- Definition of economics
- Needs and resources
- Different categories of needs Goods and services
- Different categories of goods

## **Chapter 2: Economic Systems**

- Various economic systems
- Functions of an economic system
- Role of the State in different economic systems

## **Chapter 3: Economic Growth**

- Various theories of the economic cycle
- Factors contributing to economic growth
- Economic indicators such as GDP and GNP
- Value added Unemployment Inflation and its effects on the economy

## **Chapter 4: The State and Its Role in the Economy**

- Budgetary doctrines and their use in combating unemployment and inflation
- Economic functions of banks
- The Bank of the Republic of Haiti (BRH)
- Money supply
- Interest rates and exchange rates
- Required reserve ratio

## **Chapter 5: International Trade**

- Foundations of international trade
- Different forms of economic integration
- Relationship between inflation and exchange rates
- Calculation of the inflation rate

### **Learning Assessment**

Assignments are completed individually or in groups, depending on the case: group research project + presentation and exam.